



TRANSLATION

Buenos Aires, June 12, 2020

Argentine Securities Exchange Commission

Ref.: Material Fact – Issuance of Notes

Dear Sirs and Madams,

We would like to inform you that, the Board of Directors of YPF ENERGÍA ELÉCTRICA SA, approved, at today's meeting, within the framework of the Medium Term Note Program for a maximum amount of up to USD 1,500,000,000, (or its equivalent in other currencies), , the issuance and placement by public offering of notes in the amount of up to USD 50,000,000 (or its equivalent in other currencies), in one or more classes and / or series, in the terms determined in the respective price supplements.

Yours sincerely,

Gabriel Ábalos

Market Relations Officer